

Syllabus

for course at advanced level

Economic Integration
Ekonomisk integration

**7.5 Higher Education
Credits**
7.5 ECTS credits

Course code:	EC7311
Valid from:	Autumn 2013
Date of approval:	2013-05-23
Department	Department of Economics
Subject	Economics
Specialisation:	A1F - Second cycle, has second-cycle course/s as entry requirements

Decision

This syllabus was approved by the Board of the Department of Economics on May 23, 2013.

Prerequisites and special admittance requirements

Admission to this course requires that the student is either (1) enrolled in a Master's Programme in Economics at Stockholm University, or (2) has (a) eligibility for the Master's Programme in Economics at Stockholm University, and (b) prerequisites equal to the mandatory courses that have been given prior to this course according to the current curriculum for the Master's Programme in Economics.

Course structure

Examination code	Name	Higher Education Credits
731A	Economic Integration	7.5

Course content

An important development in the world economy today is the formation of several economically integrated regional blocs, such as the European Union. This integration process has real as well as monetary aspects. On the monetary side, there is the introduction of a common currency, and on the real side we have trade integration with free mobility of goods and factors. The purpose of this course is to analyse economic rationales and consequences of European integration. Questions such as what the economic consequences for countries inside and outside the union are and how the location of European industry will be affected will be considered. The course consists of two parts. Part I deals with the real side of integration, whereas part II deals with the monetary aspects.

Learning outcomes

After completing the course, students are expected to have acquired the following skills:

1. Knowledge and understanding

- After completing the course, the student should be able to describe the economic integration process in Europe and the effects of this process on European economies.

2 Skills and ability

- The student should be able to describe and analyse a number of theoretical models for the economic effects

of integration.

3. Ability to make assessments and approach

- The student should be able to explain the limitations of the model and what are the underlying critical assumptions. The student should be able to analyse real economic issues using the theoretical models that have been presented in the course.

Education

Instruction is in the form of lectures. The language of instruction is English.

Forms of examination

The course is examined in the following way: written exam.

Grades will be set according to a 7-tier goal related scale. Passing grades include grades A, B, C, D and E, where A is the highest and E is the lowest. Failing grades are F and FX where F is lower than FX.

Grading criteria:

- A (Excellent): The student shall be able to explain the basic concepts and theories of economic integration. The student shall, in a completely correct and well-structured way, be able to make an analysis of an economic problem that has not been dealt with in the course material and herself/himself be able to motivate what model is relevant for the problem in question. The student shall also have a very good command of the theoretical derivation of the models that are used. The student shall be able to carry out a nuanced discussion on what conclusions can be drawn from the theoretical analysis and what the limitations of the theoretical analysis are.
- B (Very good): The student shall be able to explain the basic concepts and theories of economic integration. The student shall, in a correct and well structured way, be able to carry out an analysis of a problem similar to that dealt with in the course material based on a given model. The student shall have a very good understanding of the limitations of the model and be able to carry out a nuanced discussion on what conclusions can be drawn from the theoretical analysis. It shall also be possible to apply the analysis in a nuanced way to current economic-political problems.
- C (Good): The student shall be able to explain the basic concepts and theories of economic integration. The student shall, in a correct and well-structured way, be able to make an analysis of a problem that has been directly dealt with in the course material based on a given model. The student shall also have an understanding of the limitations of the model.
- D (Satisfactory): The student can explain basic concepts and theories of economic integration. The student can also make a correct analysis of a problem that has been directly dealt with in the course material, based on a given model.
- E (Sufficient): The student can explain the basic concepts and the essential components of theories of economic integration. The student can also in a largely correct way make an analysis of a problem that has been directly dealt with in the course material, based on a given model.
- FX (Insufficient): The student has not responded to a request for clarification of an answer to a question on the exam in a satisfactory way.
- F (Completely insufficient): The student cannot make an analysis of a problem that has been directly dealt with in the course material based on a given model in a largely correct way.

For a student who has received grade FX or F on an exam, there are no restrictions as to how many times the exam can be retaken in order to obtain a grade no lower than E.

Interim

In the event that this course is no longer offered in the course programme, students will have the opportunity to take a re-take exam three times, once each semester in the three semesters after the course was last given.

Required reading

See course homepage available from www.ne.su.se.