

Syllabus

for course at first level

Principles of Accounting

Principer för redovisning

7.5 Higher Education

Credits

7.5 ECTS credits

Course code:	FE1402
Valid from:	Autumn 2011
Date of approval:	2011-07-08
Department	Stockholm Business School
Main field:	Företagsekonomi
Specialisation:	G1N - First cycle, has only upper-secondary level entry requirements

Decision

This syllabus was approved by the Director of Undergraduate Studies at Stockholm University School of Business 2011-07-08.

Prerequisites and special admittance requirements

Swedish upper secondary school courses English B, Mathematics C and Social Sciences A or equivalent.

Course structure

Examination code	Name	Higher Education Credits
1402	Principles of Accounting	7.5

Course content

The course will cover the following subject areas:

Financial Accounting

- Regulatory Framework and Standard Setting

- Accounting in Organizations

- Financial Statement Analysis

Managerial Accounting

- Cost – Volume – Profit analysis

- Budgeting

- Costing and Pricing

Auditing

- Role of Audit

- Internal Control

Academic English Writing

Learning outcomes

The aim of this course is to introduce the students to the principles of accounting, auditing and to Academic English.

After completion of the course, students should be able to:

- demonstrate an understanding of the basic principles of financial accounting, managerial accounting and auditing;
- interpret the two primary financial statements, namely income statement and balance sheet;

- apply simple managerial accounting tools; and
- understand the process of auditing and its significance to outside stakeholders;
- write formal texts in English based on the interpretation of data and evidence from different sources.

Education

The course is delivered in the form of

- Lectures and seminars including individual and group assignments.

The content and schedule for all teaching and learning activities are indicated in information available on the course webpage valid for each semester.

The language of instruction for all teaching and learning activities is English.

Forms of examination

- The course is assessed through active participation in lectures and seminars; completion of group assignments and a written examination.
- The relative weight of each form of assessment is specified in the course information available on the course webpage.
- Grades are given in accordance with a criterion-referenced scale encompassing seven grades.
- A, B, C, D, and E are pass grades. Fx and F stand for fail grades.
- The grading criteria are decided by the head of the course and stated in written information available on the course web page.

Successful completion of the course requires:

- A minimum E grade in the final examination;
- Attendance and active participation in seminars as indicated in information available on the course web page.

Students having received the grade E or higher in the final examination are not allowed to retake the examination.

Interim

In the event of major changes to the content or the required readings of the course, or suspension of the course altogether, students are entitled to an opportunity to retake the examination according to the present syllabus once each semester during the subsequent three semesters after the change has taken effect.

Limitations

The course cannot be included as part of a degree in conjunction with other similar courses accomplished at other universities in Sweden or abroad.

Misc

The course is compulsory for students enrolled in the Bachelor's Programme in Business Administration and Political Science.

Required reading

Upon the approval of the syllabus, the following reading and additional teaching material was decided:

- Carey, Knowles and Towers-Clark (2011) Accounting – a smart approach, Oxford University Press
- Bryman, Alan, (2008) Social Research Methods, Oxford University Press, Third edition
- Articles and cases as indicated in the course information available on the course webpage.