

# Syllabus

for course at first level

**Principles of Accounting**  
**Principer för redovisning**

**7.5 Higher Education  
Credits**  
**7.5 ECTS credits**

<b>Course code:</b>	FE1402
<b>Valid from:</b>	Autumn 2019
<b>Date of approval:</b>	2011-07-08
<b>Changed:</b>	2019-06-20
<b>Department</b>	Stockholm Business School
<b>Main field:</b>	Företagsekonomi
<b>Specialisation:</b>	G1N - First cycle, has only upper-secondary level entry requirements

## Decision

This syllabus was approved by the Director of Undergraduate Studies at Stockholm Business School, Stockholm University 2011-07-08. Last revision conducted by the Education committee at Stockholm Business School, Stockholm University and decided upon by the Head of School 2019-06-20.

## Prerequisites and special admittance requirements

Swedish upper secondary school courses English B, Mathematics C and Social Sciences A or equivalent.

## Course structure

Examination code	Name	Higher Education Credits
1402	Principles of Accounting	7.5

## Course content

The course will cover the following subject areas:

### Financial Accounting

- Regulatory Framework and Standard Setting
- Accounting in Organizations
- Financial Statement Analysis

### Management Accounting

- Cost - Volume - Profit analysis
- Budgeting
- Costing and Pricing

## Learning outcomes

### Intended Learning Outcomes

The overall aim of the course is to introduce the students to the principles of accounting.

Upon completion of the course, students should be able to:

## Knowledge and understanding

1. Describe basic concepts, principles and relationships within financial accounting.
2. Describe basic concepts, principles and relationships within management accounting.

## Skills and abilities

3. Interpret primary financial statements.
4. Apply simple management accounting tools.

## Judgement and approach

5. Demonstrate the ability to use scientific theory in analyses of empirical data.

## Education

The course consists of a combination of lectures, seminars and group work and requires a significant portion of self-study on the part of students. Assessment for the course will be continuous and is carried throughout the different activities of the course.

The course workload is 200 hours equivalent to 7.5 ECTS (40 hours per week equivalent to 1.5 ECTS).  
The language of instruction is English.

Please note that all teaching and learning activities - such as lectures, seminars, assignments and assessment tasks – are carried out in English when the language of instruction is English.

## Forms of examination

Assessment for the course will be continuous and is carried throughout the different course activities. Each assessment task is weighted in relation to its importance in the overall assessment of the course. The student's results from the different assessment tasks are added up to a total course score that will then translate into the final grade for the course.

## Assessment tasks

The course contains the following weighted assessment tasks:

1. Assessment task 1: Individual final examination: assesses intended learning outcomes number 1-5; constitutes 70% of total course points.
2. Assessment task 2: Seminar in Financial Accounting: assesses intended learning outcomes number 3; constitutes 15% of total course points.
3. Assessment task 3: Seminar in Management Accounting: assesses intended learning outcomes number 4; constitutes 15% of total course points.

## Grading

After completion of the course, students will receive grades on a scale related to the intended learning outcomes of the course. The passing grades are A, B, C, D and E. The failing grade is F.

A course comprises 0–100 course points. Receiving a final passing grade requires at least 50 course points. The scale for the final grade is tied to fixed score intervals: A: 90-100; B: 80-89; C: 70-79; D: 60-69; E: 50-59; F: less than 50. The grades correspond to the total score points a student obtains (over a total of 100) for all the weighted assessment tasks combined as part of the continuous assessment for the course.

Each assessment task is awarded 0–100 points. The score for a single assessment task is the number of points multiplied by its percentage weight, and the combined total of score points for all weighted assessment tasks for the course are added up to a final score between 0 and 100 which then translates into a corresponding final course grade between A and F.

All assessment tasks are assessed on a 100-point scale.

Assessment task 1 is assessed on a 100-point scale.

Assessment tasks 2 and 3 are assessed on a 100-point scale in three intervals:

- Pass with distinction: equal to or more than 80% = 100 points.
- Pass: equal to or more than 60%, but less than 80% = 60 points.
- Weak: less than 60% = 0 points.

The student is responsible for completing the assessment tasks of the course: that a sufficient amount of course points is earned and a passing course grade is obtained. The final assessment task of the course can be taken twice: 1) during the course's first scheduled occasion; and, if a passing result (at least 50 course points) was not achieved at the first occasion, 2) at the course's second, scheduled occasion. All other assessment tasks are offered once during the course.

A passing grade (A–E) in the course is obtained when a student has achieved at least 50 course points.

A failing grade (F) in the course is obtained when a student has not achieved at least 50 course points:

- If less than 50 course points are achieved, a grade F is obtained, implying that the entire course must be retaken, i.e. the student must re-register for the course, and that previously acquired course points are forfeited.

Re-registration implies that:

- first-time registered students have priority access to the course's group registration;
- the final assessment task can be re-assessed without attendance at any of the course's other learning activities and without points from the course's other assessment tasks accredited.

Students receiving a passing grade may not retake the final examination or complete a previously not completed assessment task to attain a higher grade. A passing grade may not be turned into a failing grade upon the request of a student.

#### Assessment criteria

Assessment criteria are designed as overall assessments, combined qualitative descriptions of what the student is expected to do in order to demonstrate how well the course's learning outcomes are achieved. The assessment criteria are based upon the general abilities as expressed in the degree objectives of the Higher Education Ordinance (appendix 2, System of Qualifications). The list of abilities below is a compilation of these degree objectives. To pass the course (grade E) students should demonstrate general ability to:

- recall, understand and explain course content, the course subject and its scientific basis and methodology;
- apply course content;
- critically analyse course content;
- problematise course content;
- assess course content in terms of scientific, social, and ethical aspects;
- relate course content to current social issues;
- meet standards of written presentation and formal accuracy.

The following assessment criteria are used to decide to what extent students have demonstrated these abilities and hence fulfil the course's intended learning outcomes, whereby a grading decision can be made. A higher grade-level presupposes the abilities at lower levels.

#### A (Excellent)

The student demonstrates ability to evaluate and relate to the content of the course from a comprehensive, critically reflective perspective, as well as to transfer and apply insights in new, meaningful contexts.

#### B (Very Good)

The student demonstrates ability to, from an overarching and coherent perspective of the field, understand and use concepts to explain how different aspects of the course relate to each other, interconnect and become meaningful.

#### C (Good)

The student demonstrates ability to discuss the content, tasks and complex issues dealt with in the course from several well-developed but mainly independent perspectives.

#### D (Satisfactory)

The student demonstrates satisfactory ability to discuss the content, tasks and complex issues dealt with in the course in a way that, albeit in-depth and elaborate, is decidedly one-dimensional.

#### E (Sufficient)

The student demonstrates sufficient ability to discuss the content, tasks and complex issues dealt with in the course in a way that is decidedly one-dimensional.

#### F (Fail)

The student's knowledge, skills and abilities display major flaws, overall or in significant parts.

#### **Interim**

If the course is discontinued, or its contents are substantially altered, students have the right to be examined according to this syllabus once per semester for three further semesters.

#### **Limitations**

The course cannot be included as part of a degree in conjunction with other similar courses accomplished at other universities in Sweden or abroad.

#### **Misc**

Exemption from an assessment task is granted if the student presents a valid reason and a written certification (such as illness and a medical certificate), whereupon the student may re-sit the assessment task at a later date while maintaining previously acquired course points.

Application for exemption should be submitted to the Director of Studies immediately after, or during planned absences well before, the date when the assessment task is carried out. A granted exemption expires at the end of the immediately following semester.

#### **Required reading**

##### Required Reading

- Carey, Mary; Knowles, Cathy and Towers-Clark, Jane (2017), Accounting - A Smart Approach, Oxford University Press, Third edition, ISBN: 9780198745136.
- Bryman, Alan, (2015) Social Research Methods, Oxford University Press, Fifth edition, ISBN: 9780199689453.
- Lecture notes.
- A selection of academic articles (updated each semester, see the study guide).