

Syllabus

for course at first level

Principles of Accounting

Principer för redovisning

7.5 Higher Education

Credits

7.5 ECTS credits

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|--------------------------|--|
| Course code: | FE1402 |
| Valid from: | Spring 2022 |
| Date of approval: | 2011-07-08 |
| Changed: | 2021-11-19 |
| Department | Stockholm Business School |
| Main field: | Företagsekonomi |
| Specialisation: | G1N - First cycle, has only upper-secondary level entry requirements |

Decision

This syllabus was approved by the Director of Undergraduate Studies at Stockholm Business School, Stockholm University 2011-07-08. The last revision was approved by the head of Stockholm Business School, Stockholm University 2021-11-19.

Prerequisites and special admittance requirements

Swedish upper secondary school courses English B, Mathematics C and Social Sciences A or equivalent.

Course structure

| Examination code | Name | Higher Education Credits |
|------------------|--------------------------|--------------------------|
| 1402 | Principles of Accounting | 7.5 |

Course content

The course will cover the following subject areas:

Financial Accounting

- Regulatory Framework and Standard Setting
- Accounting in Organizations
- Financial Statement Analysis

Management Accounting

- Cost - Volume - Profit analysis
- Budgeting
- Costing and Pricing

Learning outcomes

The overall aim of the course is to introduce the students to the principles of accounting.

Upon successful completion of this course, the student shall be able to:

Knowledge and understanding

1. Demonstrate ability to describe basic concepts, principles and relationships within financial accounting.
2. Demonstrate ability to describe basic concepts, principles and relationships within management accounting.

Skills and abilities

3. Demonstrate ability to interpret primary financial statements.
4. Demonstrate ability to apply simple management accounting tools.

Judgement and approach

5. Demonstrate ability to use scientific theory in analyses of empirical data.

Education

The teaching consists of lectures, seminars and group work, and requires a significant portion of self-study on the part of students.

The course workload is 200 hours, equivalent to 7,5 higher education credits.

The language of instruction is English.

The teaching takes place on campus and online.

For more detailed course information, see the study guide, published on the learning platform no later than one month before the course commences.

Forms of examination

a) Forms of examination

Assessment for the course will be continuous and is carried throughout the different course activities. Each assessment task is weighted in relation to its importance in the overall assessment of the course. The student's results from the different assessment tasks are added up to a total course score that will then translate into the final grade for the course.

Assessment tasks

The course contains the following weighted assessment tasks:

1. Individually written examination: assesses intended learning outcomes number 1-5; constitutes 70% of total course points.
2. Seminar in Financial Accounting: assesses intended learning outcomes number 3; constitutes 15% of total course points.
3. Seminar in Management Accounting: assesses intended learning outcomes number 4; constitutes 15% of total course points.

The examination is conducted in English.

If the student has a certificate from Stockholm University with a recommendation for special support, the examiner has the opportunity to give an adapted test or let the student complete the test in an alternative way.

b) Grading scale

Grading takes place according to a criterion-referenced seven-point grading scale:

A = Excellent
B = Very good
C = Good
D = Satisfactory
E = Sufficient

Fx = Failed, some more work required
F = Failed, much more work required

c) Grading and assessment criteria

Grading criteria

The course's grading criteria are designed as overall assessments, combined qualitative descriptions of what the student is expected to do in order to demonstrate how well the course's learning outcomes are achieved. A higher grade-level presupposes the abilities at lower levels.

A (Excellent) ☐

The student demonstrates ability to evaluate and relate to the content of the course from a comprehensive, critically reflective perspective, as well as to transfer and apply insights in new, meaningful contexts.

B (Very Good) ☐

The student demonstrates ability to, from an overarching and coherent perspective of the field, understand and use concepts to explain how different aspects of the course relate to each other, interconnect and become meaningful.

C (Good) ☐

The student demonstrates ability to discuss the content, tasks and complex issues dealt with in the course from several well-developed but mainly independent perspectives.

D (Satisfactory) ☐

The student demonstrates satisfactory ability to discuss the content, tasks and complex issues dealt with in the course in a way that, albeit in-depth and elaborate, is decidedly one-dimensional.

E (Sufficient) ☐

The student demonstrates sufficient ability to discuss the content, tasks and complex issues dealt with in the course in a way that is decidedly one-dimensional.

Fx (Fail) ☐

The student's knowledge, skills and abilities display minor flaws, overall or in significant parts.

F (Fail) ☐

The student's knowledge, skills and abilities display major flaws, overall or in significant parts.

Assessment criteria

The course's assessment criteria, which serve as support for the assessment of the course's assessment tasks, are announced at the start of the course.

d) Final grade

The course comprises 0–100 course points. A passing grade (A–E) in the course requires at least a 50 course points and at least 50 points from individual assessment task, and that all learning outcomes are met.

The scale for the final grade is tied to fixed score intervals: A: 90–100; B: 80–89; C: 70–79; D: 60–69; E: 50–59; Fx: 45–49; F: 0–44. The grades correspond to the total course points a student obtains (over a total of 100) for all the weighted assessment tasks combined as part of the continuous assessment for the course. Current rounding rules are applied (0,5–0,9 course points are rounded up to the nearest higher, full course point).

Each assessment task is awarded 0–100 points. The points from an individual assessment task are multiplied by its percentage weight, constituting its course points. The course points for all assessment tasks are summed up to a total score between 0 and 100 course points. The total score is translated into a corresponding course grade A–F.

Assessment task 1 is assessed on a 100-point scale.

Assessment tasks 2 and 3 are assessed on a 100-point scale in three intervals:

- Equal to or more than 80%: 100 points.

- Equal to or more than 60%: 60 points.
- Less than 60%: 0 points.

For more information on how the assessment tasks are assessed, see the study guide.

The student is responsible for completing the course's assessment tasks, that a sufficient amount of course points is earned and a passing course grade is obtained. If a passing course grade is not obtained during the course's first scheduled occasion, the course's weightiest assessment task can be taken at the course's second scheduled occasion, with retained course points from the course's other assessment tasks. All other assessment tasks are offered once during the course.

If 45–49 course points are achieved, a grade Fx is obtained. If less than 45 course points are achieved, a grade F is obtained.

A student who after the course's two regular exams does not obtain a passing grade lose the course points obtained and is referred to re-register at a later course instance.

Re-registration implies that:

- first-time registered students have priority access to the course's group registration;
- the highest weighted individual assessment task can be re-assessed without attendance at any of the course's other learning activities and without course points from the course's other assessment tasks are accredited.

Exemption from an assessment task is granted if the student presents a written certificate (e.g. a medical certificate), whereupon the student may re-sit the assessment task at a later date decided by the head of course, and while maintaining previously acquired course points.

The application for exemption should be submitted to the director of studies immediately after, or during planned absences well before the date when the assessment task is carried out. A granted exemption expires at the end of the immediately following semester.

e) Failed grades

For each course instance, two examination opportunities are normally offered. If during an academic year, a course instance is missing, at least one examination instance is offered.

A student who has received the grade F on an examination twice in a row by one and the same examiner have the right to have another examiner appointed at the next examination, unless there are special reasons to the contrary. The request is made to the director of studies.

A student who has received a passing grade on an examination may not retake the examination or complete a previously not completed assessment task to achieve a higher grade. A passing grade cannot be changed to a failing grade at the student's request.

Assessment tasks which are not submitted on time are not assessed.

f) Supplementary assignments

The grade Fx is not possible to complete.

Interim

If the course is discontinued, or its contents are substantially altered, students have the right to be examined according to this syllabus once per semester for three further semesters.

Limitations

This course may not be included in a degree together with a course, taken in Sweden or elsewhere, of identical or partially similar content.

Misc

The course is included in:

- Bachelor's Programme in Business, Ethics and Sustainability 180 credits

- Bachelor's Programme in International
Business and Politics 180 credits

- Introduction to Business Studies, Course Module 30 credits

Required reading

Course literature and other teaching materials are specified on the course's webpage no later than two months prior to the course commences.