

Syllabus

for course at first level

Managerial Accounting II
Ekonomistyrning II

7.5 Higher Education
Credits
7.5 ECTS credits

Course code:	FE2402
Valid from:	Spring 2014
Date of approval:	2011-12-21
Changed:	2013-12-02
Department	Stockholm Business School
Main field:	Företagsekonomi
Specialisation:	G1F - First cycle, has less than 60 credits in first-cycle course/s as entry requirements

Decision

The syllabus is decided on by the Director of Studies of the School of Business 2011-12-21, revised 2013-12-02.

Prerequisites and special admittance requirements

Completed 22,5 HE credit points from Business Administration I, or the equivalent.

Course structure

Examination code	Name	Higher Education Credits
2402	Managerial Accounting II	7.5

Course content

Financial management is about planning, implementing, following up, evaluating, and adapting the operation of an organisation in order to achieve its goals. This course deals with the problems and possibilities of management accounting from different perspectives, in different situations, and in different types of organisations. We will review the basic concepts, models, methods, and approaches relating to management accounting. In addition, the course covers the historical development of and current trends in management accounting, both in Sweden and internationally.

The course comprises lectures and seminars with preparatory assignments.

Learning outcomes

Intended Learning Outcomes

The overall aim of the course is to develop the students' ability to use scientific theory to analyse financial information in order to make relevant multidimensional decisions regarding operational changes that will lead to improvements in quality and performance.

Upon completion of the course, students are expected to be able to:

Knowledge and understanding

1. Give an account of the basic models, methods, and approaches to reporting, communication, and decision-

making in the field of management accounting;

Skills and abilities

2. Apply models, methods, and multidimensional approaches to management accounting in different organisations;

3. Demonstrate how models and methods in the field of management accounting can be used to implement operational changes;

Judgement and approach

4. Use different perspectives to assess and critically reflect upon different models, methods, and approaches in the field of management accounting;

5. Reflect upon different theoretical approaches to management accounting

Education

The course consists of a combination of lectures, seminars and group work and requires a significant portion of self-study on the part of students. Assessment for the course will be continuous and is carried throughout the different activities of the course.

The course workload (model: 40 hours per week equivalent to 1,5 ECTS) is allocated as follows:

Teacher-led lectures: 24 hours

Teacher-led seminars: 8 hours

Teaching & Learning activity, preparation for seminar 1, budgeting: 16 hours

Teaching & Learning Activity, preparation for seminar 2, financial accounting: 16 hours

Teaching & Learning Activity, preparation for seminar 3, costing and pricing: 16 hours

Teaching & Learning Activity, preparation for seminar 4, management accounting: 16 hours

Self-studies: 92 hours

Assessment: 4 hours

Total workload: 200 hours equivalent to 7,5 ECTS.

The language of instruction is Swedish

Forms of examination

Assessment for the course will be continuous and is carried throughout the different course activities. Each assessment task is weighted in relation to its importance in the overall assessment of the course. The student's results from the different assessment tasks are added up to a total course score that will then translate into the final grade for the course.

Assessment tasks

The course contains the following weighted assessment tasks

1. Assessment task 1, budgeting: assesses intended learning outcomes 1, 2, 3; constitutes 5% of total course points.

2. Assessment task 2, financial accounting: assesses intended learning outcomes 1, 2, 3, 4; constitutes 5 % of total course points.

3. Assessment task 3, costing and pricing: assesses intended learning outcomes 1, 2, 3, 4; constitutes 5 % of total course points.

4. Assessment task 4, management accounting: assesses intended learning outcomes 1, 2, 3, 4; constitutes 5%

of total course points.

5. Individual final examination: assesses intended learning outcomes 1, 2, 3, 4 and 5; constitutes 80% of total course points

Grading

After completion of the course, students will receive grades on a scale related to the intended learning outcomes of the course. Passing grades are A, B, C, D and E. Failing grades are Fx and F. A grade Fx can be completed for a grade E.

A course comprises 0–100 course points. Receiving a final passing grade requires ≥ 50 course points. The scale for the final grade is tied to fixed score intervals: A: 90-100; B: 80-89; C: 70-79; D: 60-69; E: 50-59; Fx: 45-49; F: 45. The grades correspond to the total score points a student obtains (over a total of 100) for all the weighted assessment tasks combined as part of the continuous assessment for the course.

Each assessment task is awarded 0–100 points. The score for a single assessment task is the number of points multiplied by its percentage weight, and the combined total of score points for all weighted assessment tasks for the course are added up to a final score between 0 and 100 which then translates into a corresponding final course grade between A and F.

Assessment tasks 1, 2, 3 and 4 are assessed on a 100-point scale in two intervals:

- Pass: 50% = 100 points.
- Weak: 50% = 0 points.

Assessment task 5 is assessed on a 100-point scale.

The student is responsible for completing the course's assessment tasks: that a sufficient amount of course points is earned and a passing course grade is obtained. The course's final assessment task can be taken twice: 1) during the course's first scheduled occasion; and, if a passing result (≥ 50 course points) was not achieved at the first occasion, 2) at the course's second, scheduled occasion. All other assessment tasks are offered once during the course.

A passing grade (A–E) in the course is obtained when a student has achieved ≥ 50 course points.

A failing grade (Fx or F) in the course is obtained when a student has not achieved ≥ 50 course points:

- If 45–49 course points are achieved, a grade Fx is obtained, which can be completed for a grade E within 3 semester weeks after receiving instructions from the course director. If a complementary task is not completed within this time limit, and the course's two final assessment tasks have been accomplished, the course grade Fx is confirmed, implying that the student must re-register for the course and that previously acquired course points are forfeited. Note that first-time registered students have priority access to the seminar groups.
- If 45 course points are achieved, a grade F is obtained, implying that the entire course must be retaken and that previously acquired course points are forfeited.

Re-registration implies that:

- first-time registered students have priority access to the course's group registration;
- the final assessment task can be re-assessed without attendance at any of the course's other learning activities and without points from the course's other assessment tasks accredited.

Students receiving a passing grade may not retake the final examination or complete a previously not completed assessment task to attain a higher grade. A passing grade may not be turned into a failing grade upon the request of a student.

Assessment criteria

Assessment criteria are designed as overall assessments, combined qualitative descriptions of what the student is expected to do in order to demonstrate how well the course's learning outcomes are achieved. The assessment criteria are based upon the general abilities as expressed in the degree objectives of the Higher

Education Ordinance (appendix 2, System of Qualifications). The list of abilities below is a compilation of these degree objectives. To pass the course (grade E) students should demonstrate general ability to:

- recall, understand and explain course content, the course subject and its scientific basis and methodology;
- apply course content;
- critically analyse course content;
- problematise course content;
- orally and in writing, present and discuss course content;
- meet standards of written presentation and formal accuracy.

The following assessment criteria are used to decide to what extent students have demonstrated these abilities and hence fulfil the course's intended learning outcomes, whereby a grading decision can be made. A higher grade-level presupposes the abilities at lower levels.

A (Excellent) ☐

The student demonstrates ability to evaluate and relate to the content of the course from a comprehensive, critically reflective perspective, as well as to transfer and apply insights in new, meaningful contexts.

B (Very Good) ☐

The student demonstrates ability to, from an overarching and coherent perspective of the field, understand and use concepts to explain how different aspects of the course relate to each other, interconnect and become meaningful.

C (Good) ☐

The student demonstrates ability to discuss the content, tasks and complex issues dealt with in the course from several well-developed but mainly independent perspectives.

D (Satisfactory) ☐

The student demonstrates satisfactory ability to discuss the content, tasks and complex issues dealt with in the course in a way that, albeit in-depth and elaborate, is decidedly one-dimensional.

E (Sufficient) ☐

The student demonstrates sufficient ability to discuss the content, tasks and complex issues dealt with in the course in a way that is decidedly one-dimensional.

Fx (Fail) ☐

The student's knowledge, skills and abilities display minor flaws, overall or in significant parts.

F (Fail) ☐

The student's knowledge, skills and abilities display major flaws, overall or in significant parts.

Interim

If the course is discontinued, or its contents are substantially altered, students have the right to be examined according to this syllabus once per semester for three further semesters.

Limitations

This course may not be included in a degree together with a course, taken in Sweden or elsewhere, of identical or partially similar content.

Required reading

Required Reading

Book package from Liber, STYRNING X 3:

- Ax, C., Johansson, C. & Kullén, H. Den nya ekonomistyrningen, 2011, upplaga 4, Liber
- Johansson, U. & Skoog, M. Verksamhetsstyrning – för förändring, förbättring och utveckling, 2007, Liber
- Almqvist, R. New Public Management – om konkurrensutsättning, kontrakt och kontroll, 2006, Liber

Article:

- Slevitch, L., Qualitative and Quantitative Methodologies Compared: Ontological and Epistemological Perspectives, Journal of Quality Assurance in Hospitality & Tourism, 2011, Vol. 12, pp 73-81

Recommended Reading

- Ax, C. & Kullén, H. Den nya ekonomistyrningen – övningsbok, 2009, upplaga 4, Liber