

Syllabus

for course at advanced level

Macroeconomics
Makroekonomi

7.5 Higher Education
Credits
7.5 ECTS credits

Course code:	EC7210
Valid from:	Autumn 2013
Date of approval:	2013-05-23
Department	Department of Economics
Subject	Economics
Specialisation:	A1F - Second cycle, has second-cycle course/s as entry requirements

Decision

This syllabus was approved by the Board of the Department of Economics on May 23, 2013.

Prerequisites and special admittance requirements

Admission to this course requires that the student is either (1) enrolled in a Master's Programme in Economics at Stockholm University, or (2) has (a) general eligibility for second-cycle programmes, (b) special eligibility for the Master's Programme in Economics at Stockholm University, and (c) prerequisites equal to the mandatory courses that have been given prior to this course according to the current curriculum for the Master's Programme in Economics.

Course structure

Examination code	Name	Higher Education Credits
721A	Macroeconomics	7.5

Course content

The course aims at providing students with a thorough understanding of key macroeconomic concepts, theories, analytical tools, and empirical regularities. The focus is on monetary and fiscal policy, business cycles, and consumption and investment theory. If time allows, the course also covers exchange rate determination and international capital flows. The theories will be applied to current macroeconomic issues.

Learning outcomes

After completing the course, students are expected to:

- have knowledge and understanding of key macroeconomic models, concepts, and methods, in particular the traditional Keynesian model, the New Keynesian model, and the neoclassical framework.
- be able to use these macroeconomic models and methods to analyze relevant scenarios.
- be able to identify the model or method that is most appropriate for analyzing a particular macroeconomic problem.
- be able to critically evaluate macroeconomic analysis, for example based on empirical support and model

assumptions.

Education

Instruction will be in the form of lectures and group exercises. The language of instruction is English.

Forms of examination

The course is examined through a written exam at the end of the course and through hand-in assignments during the course. Assignments are voluntary but give credit toward the final grade. The credit from assignments is only valid during the semester it was gained.

Grades will be set according to a 7-tier goal related scale. Passing grades include grades A, B, C, D and E, where A is the highest and E is the lowest. Failing grades are F and FX. Grade F is lower than grade FX.

Grading criteria:

A: The student demonstrates excellent knowledge of theories, empirical implications, and empirical facts; Uses models and theories independently and with great skill to analyze relevant problems; Demonstrates an excellent understanding of which model or method is suitable to analyze a specific problem.

B: The student demonstrates thorough knowledge of theories, empirical implications, and empirical facts; Uses models and theories independently and competently to analyze relevant problems; Demonstrates a thorough understanding of which model or method is suitable to analyze a specific problem.

C: The student demonstrates an understanding of theories, empirical implications, and empirical facts; Uses models and theories to analyze relevant problems; Demonstrates a basic understanding of which model or method is suitable to analyze a specific problem.

D: Can account for basic theories, empirical implications, and empirical facts; Uses models and theories with some flaws to analyze relevant problems; Demonstrates some understanding of which model or method is suitable to analyze a specific problem.

E: Can account for basic theories and empirical facts; Uses models and theories with apparent flaws.

FX: Demonstrates some but insufficient theoretical and empirical knowledge.

F: Demonstrates no substantial theoretical or empirical knowledge.

For a student who has received grade FX or F on an exam, there are no restrictions as to how many times the exam can be retaken in order to obtain a grade no lower than E.

Interim

In the event that the course is no longer offered in the course program, the student will have three opportunities to re-take the exam in the three semesters after the course was last given.

Required reading

See course homepage available from www.ne.su.se.